

# THE LATEST ON SECOND CITIZENSHIPS

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*By Peter Macfarlane*

### Why Would Anyone Want a Second Citizenship?

Years ago I used to try to give detailed, technical answers to this question. My standard response to this one is: “You either get it or you don’t.”

If you started reading this letter, it’s a pretty safe bet that you are in the first group. People who want a second passport just have a



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feeling it's the right thing to do. There are lots of practical benefits (Americans can save tax, Russians and Chinese have better visa-free travel, etc) but at the end of the day, it's often comes down to a hunch. Having two or more citizenships put you into a different group of people. I think you understand what I am talking about.

In many ways, the cat is out of the bag. While even five or ten years ago gaining a new citizenship was something quite unusual, these days several islands in the Caribbean are booming as hundreds of investors flock to their nations in search of an easy second passport. A new one, Antigua, has just joined the line-up.

Of course, it's not a coincidence that we chose Antigua for our Q Wealth Event next month. Although this event will cover many aspects of offshore business, banking and investing, second citizenships will be high on the agenda.

Antigua's economic citizenship program is slightly different from the others – besides qualifying by investment in real estate, you can also qualify by investing in an active business. Antigua could be a very interesting business base for many reasons – especially because of its high speed internet connections and data processing capacity. At the event, you'll hear from people who are already doing business there.

Citizenship expert Robert Martin will be talking at length at this event about the various Caribbean economic citizenship programs, so this will be your chance to chat directly with somebody who is hands on in the Caribbean and knows all the

options. He will also have the latest scoop from his contacts in the government of Grenada... yet another island that recently decided to resurrect its economic citizenship offering

We certainly live in fascinating times. I am surprised myself at this new-found interest in generating new investment by citizenship. All these new programs coming out certainly suggest it's becoming more mainstream. And they do make the research more difficult, since we are no longer limited to those two mainstays, St Kitts-Nevis and Dominica. That's why I think, if you want a second citizenship, it will really pay you to attend our event and talk one-on-one with Robert.

On the other hand, there are cheaper and perhaps even better options out there for those who are prepared to wait longer, by establishing residence and then qualifying for citizenship by naturalization after a few years. I myself will be covering these routes to citizenship at the event.

Dominican Republic was good a few years ago – but now, forget it. Last year they changed their laws and made it much more difficult. Paraguay is also much harder than it was a few years ago, it's become too high profile and they have had a few scandals lately involving greased palms. I will be telling you why “buying” a passport in an unofficial program is a VERY bad idea.

There's something rather big and scary going on in Paraguay right now that concerns passports. On the other hand, Paraguay is still the South American country with perhaps the greatest potential for serious investors who really want to go and live and work in a new place (and get a passport on the side of

course.)

What about Uruguay? Bolivia? Ecuador? How about the Asian options like Singapore and Cambodia? Citizenship in Fiji? There's also that little, nearly forgotten country in Europe that has an economic citizenship program (Montenegro)

And Cyprus? This EU nation has decided to grant citizenship to anyone who lost more than EUR 3 million in their latest banking collapse. An expensive passport perhaps, but an EU passport might be some consolation for wealthy Russians who were the main victims.

All this and more will be discussed in our presentations and workshops in Antigua. If you are not yet registered to attend, please note that we do still have places available, but they are filling up fast. We like to keep our events small (under 30 people) so there is plenty of chance to interact with speakers, ask questions in private, etc.

Antigua is relatively easy to reach, with direct flights from the US, Canada and UK. And by the way, our event will be taking place on the best beach in Antigua.

**If you're not yet signed up, just contact [info@qwealthreport.com](mailto:info@qwealthreport.com) for information and signup!**

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