



**else is credit”, a statement that echoes and resonates through time from Aristotle to Ron Paul.**

**All too many all too often ignore this simple truth. The results are always the same, a perpetual cycle of debt and failure making the five most expensive words in history, *“this time it is different”*.**

Wondering where we are in the current cycle of debt? Our friend [Claudio Grass of Global Gold](#) sent us this excellent and concise 23 minute overview of where we are and what we can do about it.